**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**ORDINARY ORIGINAL CIVIL JURISDICTION**

**PETITION NO. 75 OF 2002.**

Mahico Pvt.ltd. ... Petitioning creditor.
Versus.
Harinarayan Bajaj ... Judgment debtor.
and
1.Sheth Securities Pvt.Ltd.
2.LKP Securities Ltd.
3.Madhukar Sheth. ... Intervenors.

Shri Vivek Sharma i/by M/s.Dhru & Co. for the judgment debtor.

**CORAM : ABHAY S.OKA, J.**

**DATED : 17th July, 2007.**

**P.C.:**

1. Heard the learned Counsel appearing for the petitioning creditors. The insolvency notice has been taken out on the basis of non-compliance with the Award made by an arbitral tribunal. In view of the decision of the Apex Court in the case of Paramjeet Singh Patheja v/s. ICDS Ltd. [JT 2005 (10) S.C. page 41 the petition cannot be prosecuted further. The same is accordingly disposed of.

**Judge.**